

NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION BY AN EXECUTIVE DECISION MAKING BODY

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 21 October 2014

LEAD OFFICER DETAILS

Name and contact details: Paul Davies, Principal Surveyor 020 7525 5529

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Acquisition of Freehold Interest in 71, 73 and 75 Albion Street SE16 and 18 Brunel Road SE16

To approve terms for the acquisition of the freehold interests in 71, 73 and 75 Albion Street SE16 and 18 Brunel Road SE16.

- *Why the decision is urgent and cannot be reasonably deferred i.e. Why it cannot wait a further 28 days or more to enable the required notice to be given?*

The next meeting of the Cabinet is not scheduled to meet until 18 November 2014. The decision cannot wait until then because of the urgent need to complete this transaction within statutory timescales.

- *What is the potential cost to the council if the decision is delayed?*

A delay would cost the council a significant amount of money and could possibly jeopardise being able to acquire the subject properties at a beneficial cost.

- *How long has the department known the decision required a closed report?*

See below.

- *If scheduled on the forward plan, what's changed to make this request necessary i.e. why a closed report is now necessary?*

The decision is a non-key decision and was therefore not listed on the forward plan. As the report was progressed it came to light that it should have been listed on the forward plan to comply with the required notice of closed business likely to be considered in closed session.

Everton Roberts
For Proper Constitutional Officer
Dated: 13 October 2014